## **Summary Measures and Graphs**

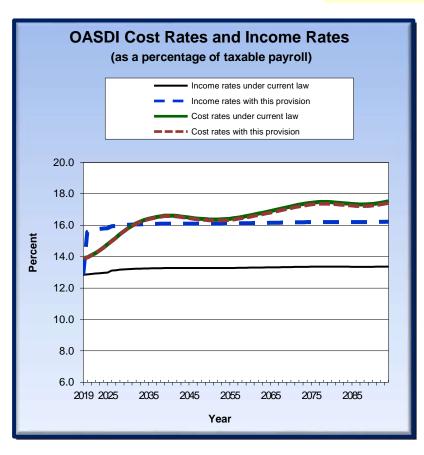
## **Category of Change: Payroll Taxes (including maximum taxable)**

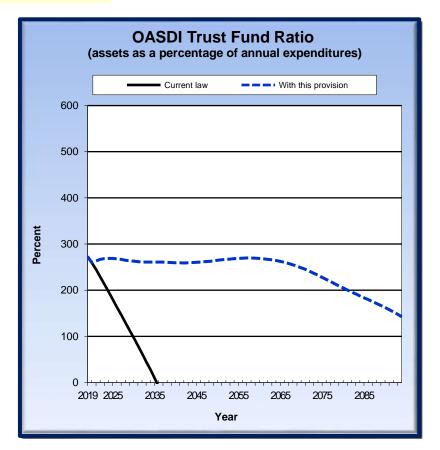
Proposed Provision: E1.1. Increase the payroll tax rate (currently 12.4 percent) to 15.4 percent in 2020 and later.

Current law		
[percent of payroll]		
Long-range	Annual	
actuarial	balance in	
balance	75th year	
-2.78	-4.11	

Change from current law		
[percent of payroll]		
Long-range	Annual	
actuarial	balance in	
balance	75th year	
2.86	2.97	

	Shortfall eliminated		
	Long-range	Annual	
	actuarial	balance in	
_	balance	75th year	
	103%	72%	





Estimates based on the intermediate assumptions of the 2019 Trustees Report

Office of the Chief Actuary Social Security Administration June 25, 2019