Summary Measures and Graphs

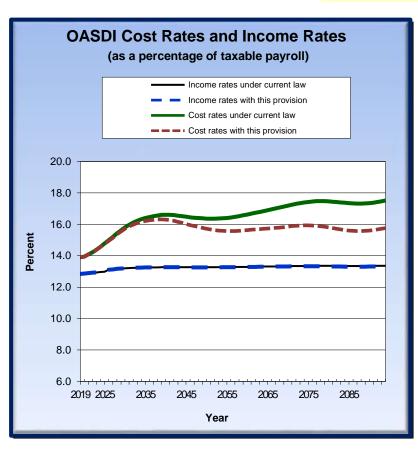
Category of Change: Retirement Age

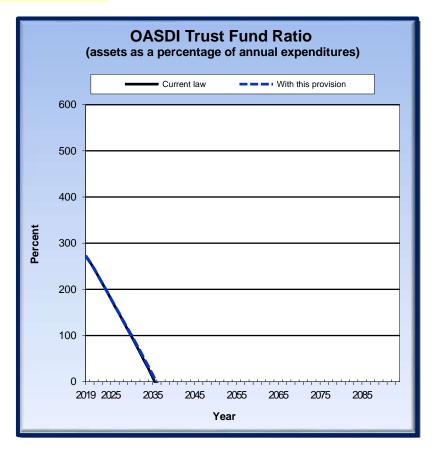
Proposed Provision: C2.4. After the normal retirement age (NRA) reaches 67 for those age 62 in 2022, increase both the NRA and the earliest eligibility age (EEA) by 36/47 of a month per year until the NRA and EEA reach 70 and 65 respectively. For each year, the computed NRA and EEA round down to the next lower full month.

Current law		
[percent of payroll]		
Long-range	Annual	
actuarial	balance in	
balance	75th year	
-2.78	-4.11	

Change from current law [percent of payroll]		
Long-range	Annual	
actuarial	balance in	
balance	75th year	
0.78	1.72	

Shortfall eliminated		
Long-range	Annual	
actuarial	balance in	
balance	75th year	
28%	42%	





Estimates based on the intermediate assumptions of the 2019 Trustees Report

Office of the Chief Actuary Social Security Administration May 13, 2019