## **Summary Measures and Graphs**

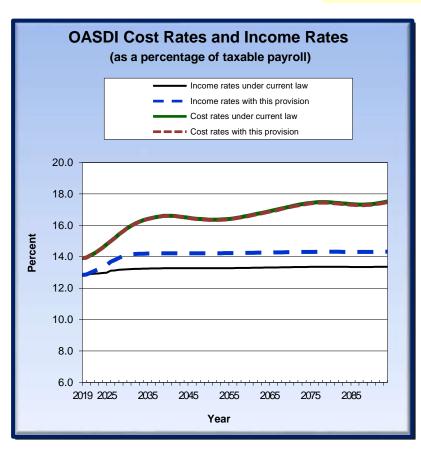
## **Category of Change: Payroll Taxes (including maximum taxable)**

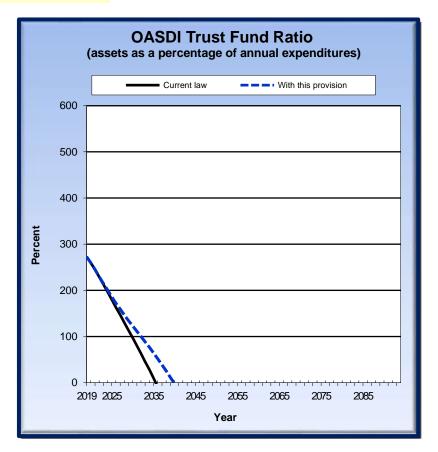
Proposed Provision: E1.10. Increase the payroll tax rate by 0.1 percentage point per year for 2021 through 2030 so that it equals 13.4 percent for 2030 and later. The increase would be split evenly between the employer and employee share, and would be split between OASI and DI in proportion to currently scheduled payroll tax rates.

Current law	
[percent of payroll]	
Long-range	Annual
actuarial	balance in
balance	75th year
-2.78	-4.11

Change from current law [percent of payroll]	
Long-range	Annual
actuarial	balance in
balance	75th year
0.88	1.00

Shortfall eliminated		
Long-range	e Annual	
actuarial	balance in	
balance	75th year	
32%	24%	





Estimates based on the intermediate assumptions of the 2019 Trustees Report

Office of the Chief Actuary Social Security Administration June 25, 2019