Summary Measures and Graphs

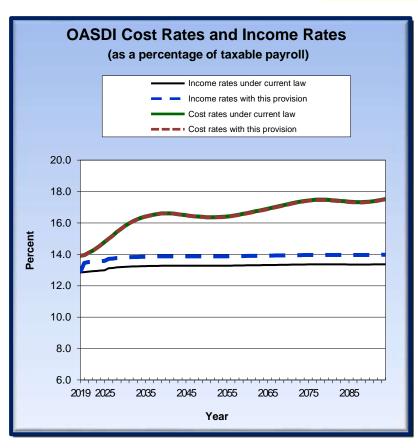
Category of Change: Payroll Taxes (including maximum taxable)

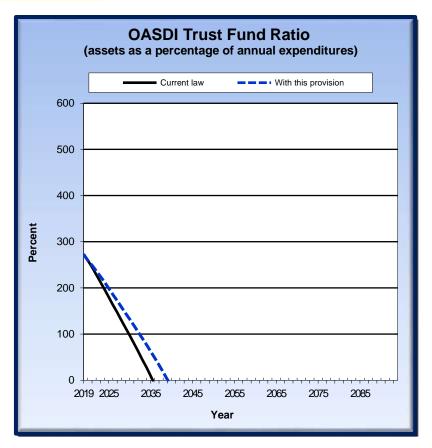
Proposed Provision: E2.6. Apply a 3 percent payroll tax on earnings above the current-law taxable maximum starting in 2020. Do not provide benefit credit for earnings above the current-law taxable maximum.

	Current law [percent of payroll]		
	Long-range	Annual	
	actuarial	balance in	
_	balance	75th year	
	-2.78	-4.11	

Change from current law [percent of payroll]		
Long-range	Annual	
actuarial	balance in	
balance	75th year	
0.61	0.63	

Shortfall eliminated		
Long-range	Annual	
actuarial	balance in	
balance	75th year	
22%	15%	





Estimates based on the intermediate assumptions of the 2019 Trustees Report

Office of the Chief Actuary Social Security Administration June 25, 2019