Summary Measures and Graphs

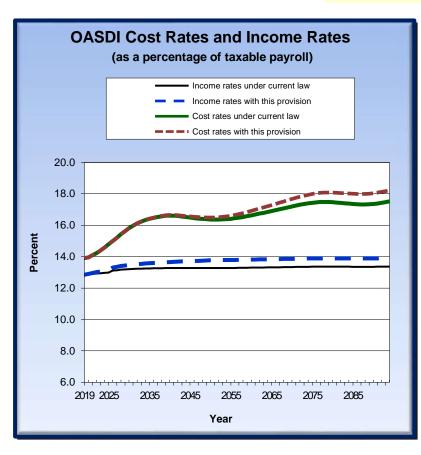
Category of Change: Coverage of Employment or Earnings, or Inclusion of Other Sources of Revenue

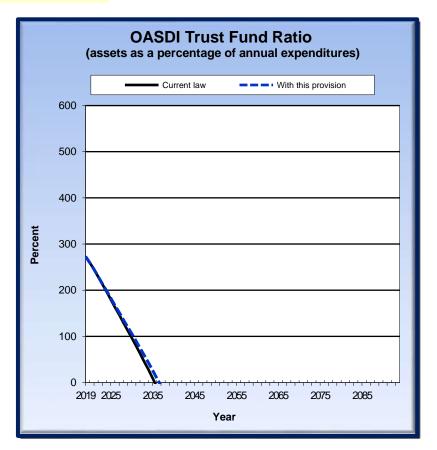
Proposed Provision: F1. Starting in 2020, cover newly hired State and local government employees.

| Current law | | |
|----------------------|-----|------------|
| [percent of payroll] | | |
| Long-rar | nge | Annual |
| actuari | al | balance in |
| balanc | е | 75th year |
| -2.78 | | -4.11 |

| Change from current law | | | |
|-------------------------|------------|--|--|
| [percent of payroll] | | | |
| Long-range | Annual | | |
| actuarial | balance in | | |
| balance | 75th year | | |
| 0.16 | -0.16 | | |

| Shortfall eliminated | | |
|----------------------|--------------|--|
| Long-ran | ge Annual | |
| actuaria | l balance in | |
| balance | e 75th year | |
| 6% | -4% | |





Estimates based on the intermediate assumptions of the 2019 Trustees Report

Office of the Chief Actuary Social Security Administration August 19, 2019