Summary Measures and Graphs

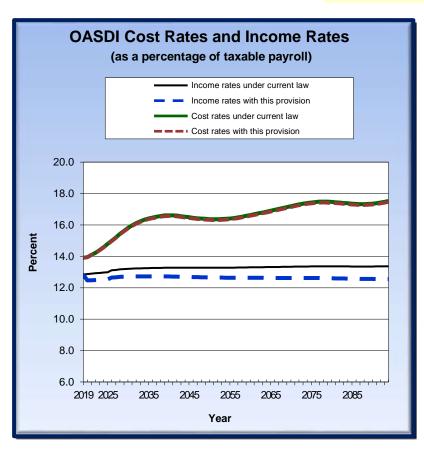
Category of Change: Coverage of Employment or Earnings, or Inclusion of Other Sources of Revenue

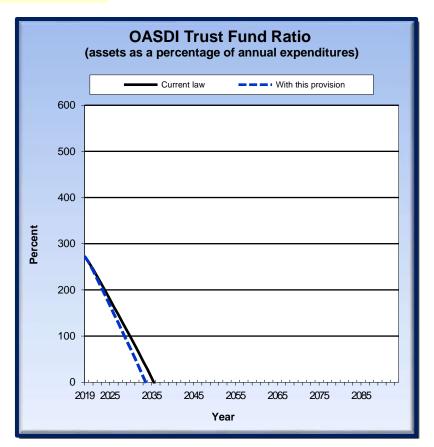
Proposed Provision: F2. Starting in 2020, exempt individuals with more than 180 quarters of coverage from the OASDI payroll tax. Earnings exempted from OASDI payroll tax would not be used in computing benefits.

Current law		
[percent of payroll]		
Long-range	Annual	
actuarial	balance in	
balance	75th year	
-2 78	-4 11	

Change from current law [percent of payroll]		
Long-range	Annual	
actuarial	balance in	
balance	75th year	
-0.56	-0.75	

Shortfall eliminated		
Long-range	Annual	
actuarial	balance in	
balance	75th year	
-20%	-18%	





Estimates based on the intermediate assumptions of the 2019 Trustees Report

Office of the Chief Actuary Social Security Administration August 19, 2019