

Detailed Single Year Tables
Category of Change: Level of Monthly Benefits

Proposed Provision: B3.8. Beginning with those newly eligible for OASDI benefits in 2026, create a new bend point at the 50th percentile of the AIME distribution of newly retired workers and gradually reduce all PIA factors except for the 90 percent factor. By 2059: a) the 32 percent PIA factor below the new bend point reduces to 30 percent; b) the 32 percent PIA factor above the new bend point reduces to 10 percent; and c) the 15 percent PIA factor reduces to 5 percent.

Proposal					Change from Current Law				
Expressed as a percentage of current-law taxable payroll					Expressed as a percentage of current-law taxable payroll				
Year	Income		Annual Balance	Trust Fund Ratio 1-1-year	Cost Rate	Income		Annual Balance	
	Cost Rate	Rate				Rate			
2019	13.91	12.85	-1.06	273	0.00	0.00	0.00		
2020	13.94	12.87	-1.07	260	0.00	0.00	0.00		
2021	14.09	12.90	-1.19	245	0.00	0.00	0.00		
2022	14.23	12.92	-1.31	229	0.00	0.00	0.00		
2023	14.40	12.94	-1.46	213	0.00	0.00	0.00		
2024	14.59	12.97	-1.62	197	0.00	0.00	0.00		
2025	14.79	12.99	-1.80	180	0.00	0.00	0.00		
2026	14.99	13.11	-1.88	163	-0.00	-0.00	0.00		
2027	15.19	13.13	-2.06	147	-0.00	-0.00	0.00		
2028	15.43	13.17	-2.25	130	-0.00	-0.00	0.00		
2029	15.62	13.19	-2.43	114	-0.01	-0.00	0.01		
2030	15.79	13.20	-2.59	97	-0.01	-0.00	0.01		
2031	15.95	13.22	-2.73	81	-0.02	-0.00	0.02		
2032	16.08	13.23	-2.85	64	-0.03	-0.00	0.03		
2033	16.19	13.24	-2.96	46	-0.04	-0.00	0.04		
2034	16.27	13.24	-3.03	29	-0.05	-0.00	0.05		
2035	16.33	13.25	-3.08	11	-0.07	-0.00	0.07		
2036	16.36	13.25	-3.11	---	-0.09	-0.00	0.09		
2037	16.40	13.26	-3.14	---	-0.12	-0.01	0.11		
2038	16.42	13.26	-3.16	---	-0.15	-0.01	0.14		
2039	16.42	13.26	-3.16	---	-0.18	-0.01	0.17		
2040	16.40	13.26	-3.14	---	-0.21	-0.01	0.20		
2041	16.36	13.26	-3.10	---	-0.25	-0.01	0.23		
2042	16.30	13.26	-3.05	---	-0.29	-0.02	0.27		
2043	16.23	13.26	-2.98	---	-0.33	-0.02	0.31		
2044	16.15	13.25	-2.90	---	-0.37	-0.02	0.35		
2045	16.07	13.25	-2.82	---	-0.41	-0.02	0.39		
2046	15.99	13.24	-2.75	---	-0.46	-0.03	0.44		
2047	15.91	13.24	-2.67	---	-0.51	-0.03	0.48		
2048	15.84	13.24	-2.60	---	-0.57	-0.03	0.53		
2049	15.76	13.24	-2.53	---	-0.62	-0.03	0.59		
2050	15.69	13.23	-2.46	---	-0.68	-0.04	0.64		
2051	15.63	13.23	-2.40	---	-0.73	-0.04	0.69		
2052	15.57	13.23	-2.34	---	-0.80	-0.04	0.75		
2053	15.51	13.23	-2.29	---	-0.86	-0.05	0.81		
2054	15.46	13.22	-2.24	---	-0.92	-0.05	0.87		
2055	15.42	13.22	-2.20	---	-0.99	-0.06	0.93		
2056	15.39	13.22	-2.16	---	-1.06	-0.06	1.00		
2057	15.36	13.22	-2.14	---	-1.12	-0.06	1.06		
2058	15.33	13.22	-2.11	---	-1.19	-0.07	1.13		
2059	15.31	13.22	-2.09	---	-1.27	-0.07	1.19		
2060	15.29	13.22	-2.07	---	-1.34	-0.08	1.26		
2061	15.27	13.22	-2.05	---	-1.41	-0.08	1.33		
2062	15.26	13.22	-2.04	---	-1.48	-0.08	1.39		
2063	15.24	13.22	-2.02	---	-1.55	-0.09	1.46		
2064	15.23	13.22	-2.01	---	-1.61	-0.09	1.52		
2065	15.22	13.22	-1.99	---	-1.68	-0.10	1.58		
2066	15.21	13.22	-1.99	---	-1.75	-0.10	1.65		
2067	15.20	13.22	-1.98	---	-1.81	-0.10	1.70		
2068	15.21	13.22	-1.98	---	-1.87	-0.11	1.76		
2069	15.21	13.22	-1.99	---	-1.93	-0.11	1.81		
2070	15.21	13.22	-1.99	---	-1.98	-0.11	1.87		
2071	15.22	13.22	-2.00	---	-2.03	-0.12	1.91		
2072	15.22	13.23	-2.00	---	-2.08	-0.12	1.96		
2073	15.22	13.23	-2.00	---	-2.12	-0.12	2.00		
2074	15.23	13.23	-2.00	---	-2.17	-0.13	2.04		
2075	15.23	13.23	-2.00	---	-2.20	-0.13	2.08		
2076	15.22	13.23	-1.99	---	-2.24	-0.13	2.11		
2077	15.21	13.23	-1.98	---	-2.27	-0.13	2.14		
2078	15.19	13.23	-1.96	---	-2.30	-0.13	2.16		
2079	15.16	13.23	-1.93	---	-2.32	-0.14	2.18		
2080	15.13	13.22	-1.90	---	-2.34	-0.14	2.20		
2081	15.09	13.22	-1.87	---	-2.35	-0.14	2.21		
2082	15.06	13.22	-1.84	---	-2.37	-0.14	2.23		
2083	15.02	13.22	-1.81	---	-2.38	-0.14	2.24		
2084	14.99	13.22	-1.77	---	-2.39	-0.14	2.25		
2085	14.96	13.21	-1.75	---	-2.40	-0.14	2.26		
2086	14.93	13.21	-1.72	---	-2.40	-0.14	2.26		
2087	14.92	13.21	-1.71	---	-2.41	-0.14	2.27		
2088	14.91	13.21	-1.70	---	-2.42	-0.14	2.28		
2089	14.91	13.21	-1.70	---	-2.42	-0.14	2.28		
2090	14.92	13.21	-1.71	---	-2.43	-0.14	2.29		
2091	14.95	13.21	-1.73	---	-2.44	-0.14	2.30		
2092	14.98	13.21	-1.76	---	-2.45	-0.14	2.31		
2093	15.01	13.22	-1.80	---	-2.46	-0.14	2.32		
2094	15.05	13.22	-1.83	---	-2.47	-0.15	2.32		

Summarized Estimates: Proposal				
	Cost Rate	Income Rate	Actuarial Balance	Year of reserve depletion ¹
2019				
-2093	15.57%	13.75%	-1.82%	2035

Summarized Estimates: Change from Current Law		
Cost Rate	Income Rate	Actuarial Balance
-1.03%	-0.06%	0.97%

¹ Under current law, the year of Trust Fund reserve depletion is 2035.