

Detailed Single Year Tables
Category of Change: Level of Monthly Benefits

Proposed Provision: B7.14. Eliminate completely the Windfall Elimination Provision (WEP) and Government Pension Offset (GPO), effective 2022.

Proposal					Change from Current Law		
Expressed as a percentage of current-law taxable payroll					Expressed as a percentage of current-law taxable payroll		
Year	Income		Annual	Trust Fund	Cost Rate	Income	
	Cost Rate	Rate	Balance	Ratio		Rate	Annual
				1-1-year		Balance	
2021	14.11	12.31	-1.81	253	0.00	0.00	0.00
2022	14.46	12.93	-1.53	228	0.15	0.01	-0.15
2023	14.58	12.92	-1.66	211	0.15	0.01	-0.14
2024	14.78	12.95	-1.84	192	0.15	0.01	-0.14
2025	15.00	12.96	-2.04	173	0.14	0.01	-0.14
2026	15.25	13.08	-2.16	154	0.14	0.01	-0.14
2027	15.50	13.11	-2.40	135	0.14	0.01	-0.13
2028	15.76	13.14	-2.62	116	0.14	0.01	-0.13
2029	16.01	13.18	-2.83	97	0.14	0.01	-0.13
2030	16.24	13.20	-3.04	78	0.13	0.01	-0.13
2031	16.42	13.21	-3.20	58	0.13	0.01	-0.13
2032	16.57	13.22	-3.34	39	0.13	0.01	-0.13
2033	16.69	13.24	-3.45	19	0.13	0.01	-0.12
2034	16.79	13.24	-3.55	----	0.13	0.01	-0.12
2035	16.87	13.25	-3.62	----	0.13	0.01	-0.12
2036	16.93	13.26	-3.67	----	0.13	0.01	-0.12
2037	16.99	13.26	-3.73	----	0.13	0.01	-0.12
2038	17.04	13.27	-3.77	----	0.13	0.01	-0.12
2039	17.08	13.27	-3.81	----	0.13	0.01	-0.12
2040	17.11	13.28	-3.83	----	0.13	0.01	-0.12
2041	17.14	13.28	-3.86	----	0.13	0.01	-0.12
2042	17.16	13.28	-3.88	----	0.13	0.01	-0.12
2043	17.17	13.28	-3.88	----	0.13	0.01	-0.12
2044	17.17	13.28	-3.88	----	0.12	0.01	-0.12
2045	17.17	13.29	-3.89	----	0.12	0.01	-0.12
2046	17.18	13.29	-3.89	----	0.12	0.01	-0.12
2047	17.20	13.29	-3.91	----	0.12	0.01	-0.12
2048	17.22	13.29	-3.93	----	0.12	0.01	-0.12
2049	17.24	13.29	-3.94	----	0.12	0.01	-0.12
2050	17.26	13.30	-3.96	----	0.12	0.01	-0.12
2051	17.28	13.30	-3.98	----	0.12	0.01	-0.12
2052	17.31	13.30	-4.01	----	0.12	0.01	-0.11
2053	17.34	13.31	-4.04	----	0.12	0.01	-0.11
2054	17.37	13.31	-4.07	----	0.12	0.01	-0.11
2055	17.41	13.31	-4.10	----	0.12	0.01	-0.11
2056	17.46	13.32	-4.14	----	0.12	0.01	-0.12
2057	17.51	13.32	-4.19	----	0.12	0.01	-0.12
2058	17.56	13.33	-4.23	----	0.12	0.01	-0.12
2059	17.61	13.33	-4.28	----	0.12	0.01	-0.12
2060	17.67	13.33	-4.33	----	0.12	0.01	-0.12
2061	17.72	13.34	-4.38	----	0.12	0.01	-0.12
2062	17.78	13.34	-4.43	----	0.12	0.01	-0.12
2063	17.83	13.35	-4.48	----	0.12	0.01	-0.12
2064	17.88	13.35	-4.52	----	0.12	0.01	-0.12
2065	17.93	13.36	-4.57	----	0.12	0.01	-0.12
2066	17.98	13.36	-4.62	----	0.12	0.01	-0.12
2067	18.03	13.36	-4.66	----	0.13	0.01	-0.12
2068	18.08	13.37	-4.71	----	0.13	0.01	-0.12
2069	18.14	13.37	-4.76	----	0.13	0.01	-0.12
2070	18.19	13.38	-4.82	----	0.13	0.01	-0.12
2071	18.25	13.38	-4.87	----	0.13	0.01	-0.12
2072	18.30	13.38	-4.92	----	0.13	0.01	-0.12
2073	18.35	13.39	-4.96	----	0.13	0.01	-0.12
2074	18.40	13.39	-5.01	----	0.13	0.01	-0.12
2075	18.44	13.40	-5.05	----	0.13	0.01	-0.12
2076	18.48	13.40	-5.08	----	0.13	0.01	-0.12
2077	18.50	13.40	-5.10	----	0.13	0.01	-0.12
2078	18.50	13.40	-5.10	----	0.13	0.01	-0.12
2079	18.50	13.40	-5.10	----	0.13	0.01	-0.12
2080	18.48	13.40	-5.08	----	0.13	0.01	-0.12
2081	18.46	13.40	-5.05	----	0.13	0.01	-0.12
2082	18.42	13.40	-5.02	----	0.13	0.01	-0.12
2083	18.38	13.40	-4.98	----	0.13	0.01	-0.12
2084	18.32	13.39	-4.93	----	0.13	0.01	-0.12
2085	18.27	13.39	-4.87	----	0.13	0.01	-0.12
2086	18.20	13.39	-4.82	----	0.13	0.01	-0.12
2087	18.13	13.38	-4.75	----	0.13	0.01	-0.12
2088	18.06	13.38	-4.68	----	0.13	0.01	-0.12
2089	18.00	13.37	-4.62	----	0.12	0.01	-0.12
2090	17.94	13.37	-4.57	----	0.12	0.01	-0.12
2091	17.89	13.37	-4.52	----	0.12	0.01	-0.12
2092	17.86	13.37	-4.49	----	0.12	0.01	-0.12
2093	17.84	13.37	-4.47	----	0.12	0.01	-0.12
2094	17.83	13.37	-4.46	----	0.12	0.01	-0.12
2095	17.82	13.37	-4.46	----	0.12	0.01	-0.12
2096	17.83	13.37	-4.46	----	0.12	0.01	-0.12

Summarized Estimates: Proposal				
	Cost Rate	Income Rate	Actuarial Balance	Year of reserve depletion ¹
2021				
-2095	17.44%	13.78%	-3.66%	2033

Summarized Estimates: Change from Current Law		
Cost Rate	Income Rate	Actuarial Balance
0.13%	0.01%	-0.12%

¹ Under current law, the year of Trust Fund reserve depletion is 2034.