

Detailed Single Year Tables
Category of Change: Level of Monthly Benefits

Proposed Provision: B4.3. For the OASI and DI computation of the PIA, gradually reduce the maximum number of drop-out years from 5 to 0, phased in over the years 2023-2031.

Proposal				Change from Current Law			
Expressed as a percentage of current-law taxable payroll				Expressed as a percentage of current-law taxable payroll			
Year	Income		Annual	Trust Fund Ratio	Income		Annual Balance
	Cost Rate	Rate	Balance		Cost Rate	Rate	
2021	14.11	12.31	-1.81	253	0.00	0.00	0.00
2022	14.30	12.93	-1.38	231	0.00	0.00	0.00
2023	14.43	12.91	-1.52	214	-0.00	-0.00	0.00
2024	14.63	12.94	-1.69	196	-0.00	-0.00	0.00
2025	14.85	12.96	-1.89	178	-0.01	-0.00	0.01
2026	15.09	13.08	-2.01	160	-0.02	-0.00	0.02
2027	15.34	13.10	-2.24	141	-0.03	-0.00	0.03
2028	15.58	13.14	-2.45	123	-0.04	-0.00	0.04
2029	15.81	13.17	-2.64	105	-0.06	-0.00	0.06
2030	16.02	13.19	-2.83	86	-0.09	-0.00	0.08
2031	16.17	13.20	-2.97	68	-0.11	-0.00	0.11
2032	16.29	13.21	-3.08	49	-0.15	-0.01	0.14
2033	16.38	13.22	-3.15	30	-0.18	-0.01	0.17
2034	16.44	13.23	-3.21	11	-0.22	-0.01	0.21
2035	16.48	13.23	-3.25	----	-0.26	-0.01	0.24
2036	16.51	13.24	-3.27	----	-0.29	-0.01	0.28
2037	16.53	13.24	-3.29	----	-0.33	-0.02	0.32
2038	16.55	13.24	-3.30	----	-0.37	-0.02	0.35
2039	16.55	13.25	-3.30	----	-0.40	-0.02	0.38
2040	16.54	13.25	-3.29	----	-0.43	-0.02	0.41
2041	16.55	13.25	-3.30	----	-0.47	-0.02	0.44
2042	16.54	13.25	-3.29	----	-0.50	-0.02	0.47
2043	16.51	13.25	-3.26	----	-0.53	-0.03	0.50
2044	16.49	13.25	-3.24	----	-0.56	-0.03	0.53
2045	16.46	13.25	-3.21	----	-0.59	-0.03	0.56
2046	16.44	13.25	-3.19	----	-0.61	-0.03	0.58
2047	16.44	13.25	-3.19	----	-0.64	-0.03	0.61
2048	16.43	13.25	-3.18	----	-0.67	-0.03	0.63
2049	16.43	13.25	-3.17	----	-0.69	-0.04	0.66
2050	16.42	13.25	-3.17	----	-0.71	-0.04	0.68
2051	16.42	13.26	-3.17	----	-0.74	-0.04	0.70
2052	16.43	13.26	-3.17	----	-0.76	-0.04	0.72
2053	16.44	13.26	-3.18	----	-0.78	-0.04	0.74
2054	16.46	13.26	-3.20	----	-0.80	-0.04	0.75
2055	16.48	13.26	-3.22	----	-0.81	-0.04	0.77
2056	16.51	13.27	-3.24	----	-0.83	-0.04	0.78
2057	16.54	13.27	-3.27	----	-0.84	-0.04	0.80
2058	16.58	13.27	-3.31	----	-0.85	-0.04	0.81
2059	16.63	13.28	-3.35	----	-0.87	-0.05	0.82
2060	16.67	13.28	-3.39	----	-0.88	-0.05	0.83
2061	16.72	13.29	-3.43	----	-0.88	-0.05	0.84
2062	16.76	13.29	-3.47	----	-0.89	-0.05	0.84
2063	16.80	13.29	-3.51	----	-0.90	-0.05	0.85
2064	16.85	13.30	-3.55	----	-0.90	-0.05	0.86
2065	16.89	13.30	-3.59	----	-0.91	-0.05	0.86
2066	16.94	13.30	-3.63	----	-0.91	-0.05	0.87
2067	16.99	13.31	-3.68	----	-0.92	-0.05	0.87
2068	17.03	13.31	-3.72	----	-0.92	-0.05	0.87
2069	17.08	13.32	-3.77	----	-0.93	-0.05	0.88
2070	17.14	13.32	-3.82	----	-0.93	-0.05	0.88
2071	17.19	13.32	-3.86	----	-0.94	-0.05	0.89
2072	17.23	13.33	-3.91	----	-0.94	-0.05	0.89
2073	17.28	13.33	-3.95	----	-0.94	-0.05	0.89
2074	17.33	13.33	-3.99	----	-0.95	-0.05	0.89
2075	17.37	13.34	-4.03	----	-0.95	-0.05	0.90
2076	17.40	13.34	-4.06	----	-0.95	-0.05	0.90
2077	17.42	13.34	-4.07	----	-0.95	-0.05	0.90
2078	17.42	13.34	-4.08	----	-0.95	-0.05	0.90
2079	17.42	13.34	-4.07	----	-0.95	-0.05	0.90
2080	17.40	13.34	-4.06	----	-0.95	-0.05	0.90
2081	17.38	13.34	-4.03	----	-0.95	-0.05	0.90
2082	17.34	13.34	-4.00	----	-0.95	-0.05	0.90
2083	17.30	13.34	-3.96	----	-0.95	-0.05	0.90
2084	17.25	13.34	-3.91	----	-0.95	-0.05	0.89
2085	17.20	13.33	-3.86	----	-0.94	-0.05	0.89
2086	17.14	13.33	-3.81	----	-0.94	-0.05	0.89
2087	17.07	13.33	-3.75	----	-0.94	-0.05	0.89
2088	17.00	13.32	-3.68	----	-0.93	-0.05	0.88
2089	16.94	13.32	-3.62	----	-0.93	-0.05	0.88
2090	16.89	13.31	-3.57	----	-0.93	-0.05	0.88
2091	16.84	13.31	-3.53	----	-0.93	-0.05	0.88
2092	16.81	13.31	-3.50	----	-0.92	-0.05	0.87
2093	16.79	13.31	-3.48	----	-0.92	-0.05	0.87
2094	16.78	13.31	-3.47	----	-0.92	-0.05	0.87
2095	16.78	13.31	-3.47	----	-0.92	-0.05	0.87
2096	16.78	13.31	-3.47	----	-0.92	-0.05	0.87

Summarized Estimates: Proposal				
	Cost Rate	Income Rate	Actuarial Balance	Year of reserve depletion ¹
2021				
-2095	16.68%	13.74%	-2.94%	2034

Summarized Estimates: Change from Current Law			
	Cost Rate	Income Rate	Actuarial Balance
	-0.63%	-0.03%	0.60%

¹ Under current law, the year of Trust Fund reserve depletion is 2034.