

Detailed Single Year Tables
Category of Change: Level of Monthly Benefits

Proposed Provision: B7.3. Give credit to parents with a child under 6 for earnings for up to five years. The earnings credited for a childcare year equal one half of the SSA average wage index (about \$31,292 in 2022). The credits are available for all past years to newly eligible retired-worker and disabled-worker beneficiaries starting in 2023. The 5 years are chosen to yield the largest increase in AIME.

Proposal					Change from Current Law				
Expressed as a percentage of current-law taxable payroll					Expressed as a percentage of current-law taxable payroll				
Year	Cost Rate	Income Rate	Annual Balance	Trust Fund	Cost Rate	Income Rate	Annual Balance	Ratio	
				1-1-year					
2022	14.05	12.79	-1.26	230	0.00	0.00	0.00		
2023	14.31	13.04	-1.27	211	0.00	0.00	-0.00		
2024	14.46	12.96	-1.50	194	0.01	0.00	-0.01		
2025	14.68	12.97	-1.71	177	0.02	0.00	-0.02		
2026	14.91	13.08	-1.83	159	0.03	0.00	-0.03		
2027	15.15	13.10	-2.04	142	0.04	0.00	-0.04		
2028	15.38	13.14	-2.24	125	0.05	0.00	-0.05		
2029	15.60	13.18	-2.42	107	0.07	0.00	-0.07		
2030	15.80	13.20	-2.60	90	0.08	0.00	-0.08		
2031	16.00	13.23	-2.77	72	0.09	0.00	-0.09		
2032	16.18	13.25	-2.93	54	0.11	0.00	-0.10		
2033	16.33	13.26	-3.06	36	0.12	0.00	-0.12		
2034	16.45	13.27	-3.18	18	0.13	0.01	-0.13		
2035	16.56	13.28	-3.28	---	0.14	0.01	-0.14		
2036	16.65	13.29	-3.37	---	0.15	0.01	-0.15		
2037	16.74	13.29	-3.45	---	0.17	0.01	-0.16		
2038	16.82	13.30	-3.52	---	0.18	0.01	-0.17		
2039	16.87	13.30	-3.57	---	0.18	0.01	-0.18		
2040	16.91	13.31	-3.60	---	0.19	0.01	-0.18		
2041	16.94	13.31	-3.63	---	0.20	0.01	-0.19		
2042	16.98	13.31	-3.66	---	0.21	0.01	-0.20		
2043	17.00	13.31	-3.69	---	0.22	0.01	-0.21		
2044	17.03	13.32	-3.71	---	0.23	0.01	-0.22		
2045	17.06	13.32	-3.74	---	0.24	0.01	-0.22		
2046	17.08	13.32	-3.76	---	0.24	0.01	-0.23		
2047	17.12	13.32	-3.79	---	0.25	0.01	-0.24		
2048	17.15	13.33	-3.82	---	0.26	0.01	-0.25		
2049	17.18	13.33	-3.85	---	0.27	0.01	-0.25		
2050	17.22	13.33	-3.89	---	0.27	0.01	-0.26		
2051	17.26	13.34	-3.92	---	0.28	0.01	-0.27		
2052	17.30	13.34	-3.96	---	0.28	0.01	-0.27		
2053	17.34	13.34	-4.00	---	0.29	0.01	-0.28		
2054	17.39	13.35	-4.05	---	0.29	0.01	-0.28		
2055	17.45	13.35	-4.10	---	0.30	0.01	-0.28		
2056	17.51	13.35	-4.15	---	0.30	0.01	-0.29		
2057	17.57	13.36	-4.21	---	0.31	0.02	-0.29		
2058	17.63	13.37	-4.27	---	0.31	0.02	-0.29		
2059	17.70	13.37	-4.33	---	0.31	0.02	-0.30		
2060	17.77	13.38	-4.39	---	0.32	0.02	-0.30		
2061	17.83	13.38	-4.45	---	0.32	0.02	-0.30		
2062	17.89	13.39	-4.50	---	0.32	0.02	-0.30		
2063	17.95	13.39	-4.56	---	0.32	0.02	-0.30		
2064	18.00	13.39	-4.61	---	0.32	0.02	-0.31		
2065	18.05	13.40	-4.66	---	0.32	0.02	-0.31		
2066	18.11	13.40	-4.70	---	0.33	0.02	-0.31		
2067	18.16	13.41	-4.75	---	0.33	0.02	-0.31		
2068	18.22	13.41	-4.80	---	0.33	0.02	-0.31		
2069	18.27	13.42	-4.86	---	0.33	0.02	-0.31		
2070	18.33	13.42	-4.91	---	0.33	0.02	-0.31		
2071	18.39	13.42	-4.96	---	0.33	0.02	-0.31		
2072	18.44	13.43	-5.01	---	0.33	0.02	-0.32		
2073	18.50	13.43	-5.06	---	0.33	0.02	-0.32		
2074	18.54	13.44	-5.11	---	0.33	0.02	-0.32		
2075	18.59	13.44	-5.15	---	0.33	0.02	-0.32		
2076	18.62	13.44	-5.18	---	0.33	0.02	-0.32		
2077	18.65	13.44	-5.20	---	0.33	0.02	-0.32		
2078	18.65	13.45	-5.21	---	0.33	0.02	-0.32		
2079	18.65	13.45	-5.20	---	0.33	0.02	-0.32		
2080	18.64	13.45	-5.19	---	0.33	0.02	-0.32		
2081	18.61	13.44	-5.17	---	0.33	0.02	-0.32		
2082	18.58	13.44	-5.14	---	0.33	0.02	-0.32		
2083	18.54	13.44	-5.10	---	0.33	0.02	-0.32		
2084	18.49	13.44	-5.05	---	0.33	0.02	-0.31		
2085	18.44	13.43	-5.00	---	0.33	0.02	-0.31		
2086	18.38	13.43	-4.95	---	0.33	0.02	-0.31		
2087	18.31	13.43	-4.88	---	0.33	0.02	-0.31		
2088	18.24	13.42	-4.82	---	0.33	0.02	-0.31		
2089	18.18	13.42	-4.76	---	0.33	0.02	-0.31		
2090	18.12	13.41	-4.70	---	0.33	0.02	-0.31		
2091	18.07	13.41	-4.66	---	0.32	0.02	-0.31		
2092	18.03	13.41	-4.62	---	0.32	0.02	-0.31		
2093	18.00	13.41	-4.59	---	0.32	0.02	-0.31		
2094	17.98	13.41	-4.57	---	0.32	0.02	-0.31		
2095	17.97	13.40	-4.56	---	0.32	0.02	-0.31		
2096	17.96	13.40	-4.56	---	0.32	0.02	-0.31		
2097	17.97	13.41	-4.57	---	0.32	0.02	-0.31		

Summarized Estimates: Proposal				
Year	Cost Rate	Income Rate	Actuarial Balance	Year of reserve depletion ¹
2022				
-2096	17.44%	13.79%	-3.65%	2034

Summarized Estimates: Change from Current Law			
Year	Cost Rate	Income Rate	Actuarial Balance
2022			
-2096	0.24%	0.01%	-0.23%

¹ Under current law, the year of Trust Fund reserve depletion is 2035.